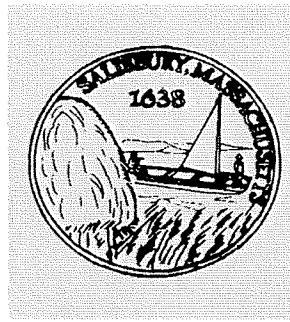


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Planning Board:
John "Marty" Doggett, *Chair*
Deborah Rider V. *Chair*
John Schillizzi, *Clerk*
Warren Worth
Gil Medeiros
Angelica Medina, *Alternate*

Planning Board
Town of Salisbury
5 Beach Road
Salisbury, MA 01952

INCLUSIONARY HOUSING REQUIREMENT
ANNUAL MAXIMUM HOUSING CONTRIBUTION PAYMENT ADJUSTMENT

March 28, 2023

Town Clerk
Town of Salisbury
Salisbury, MA 01952

RE: Adjusting Maximum Housing Contribution Payment

The Inclusionary Housing Requirements of the Salisbury Zoning Bylaw states that the Planning Board shall adjust the maximum Housing Contribution payment annually. "The annual adjustment shall be equal to the percentage change in the median sales price of single-family homes in the Town of Salisbury during the previous calendar year, as reported by the Warren Group and rounded to the nearest tenth of a percent." (Salisbury Zoning Bylaw §300-80.C)

1. At the April 12, 2023, Planning Board meeting, Gil Medeiros motioned to increase the maximum housing contribution payment from \$28,200.34 to \$31,316.48 maximum payment contribution, retroactively to March 1st, 2023. Please refer to the attached Inclusionary Housing Adjustment Rate Chart dated March 28th, 2023, for the calculations. John Schillizzi seconded.

Vote on motion:

John "Marty" Doggett: YES

John Schillizzi: YES

Gil Medeiros: YES

Warren Worth: YES

Motion: 4-0 passes

Maximum Housing Contribution Payment: \$31,316.48

John "Marty" Doggett
Salisbury Planning Board

[Signature]
Chairperson

Date:

4/21/23

cc: Salisbury Housing Partnership
Building Inspector
Town Manager
File

Date Updated: March 28, 2023

	(these numbers change depending on the year list is pulled)	Calculated Based on the Sale Prices shown on latest list			
Year	Median Sale Price (1-Famiv)	Percent Change	Adjusted Max for this year based on \$21,000	Adjusted Max for this year based No \$21,000 Cap	
2023		11.05%	-	\$ 31,316.48	
2022	\$ 515,000.00	10.42%	\$ 21,000.00	\$ 28,200.34	
2021	\$ 463,750.00	16.99%	\$ 21,000.00	\$ 25,543.79	
2020	\$ 420,000.00	1.41%	\$ 21,000.00	\$ 21,832.30	
2019	\$ 359,000.00	3.06%	\$ 21,000.00	\$ 21,530.86	
2018	\$ 354,000.00	12.83%	\$ 20,883.48		
2017	\$ 343,500.00	-0.99%	\$ 18,513.72		
2016	\$ 304,450.00	1.32%	\$ 18,700.73		
2015	\$ 307,500.00	3.58%	\$ 18,460.74		
2014	\$ 303,500.00	14.90%	\$ 17,819.25		
2013	\$ 293,000.00	2.00%	\$ 15,508.48		
2012	\$ 255,000.00	-0.99%	\$ 15,204.39		
2011	\$ 250,000.00	-8.51%	\$ 15,357.97		
2010	\$ 252,500.00	-4.81%	\$ 16,784.67		
2009	\$ 276,000.00	-6.47%	\$ 17,630.96		
2008	\$ 289,950.00	1.64%	\$ 18,856.64		
2007	\$ 310,000.00	-5.43%	\$ 20,541.44		
2006	\$ 305,000.00	3.37%	\$ 21,714.00		
2005	\$ 322,500.00	N/A	\$ 21,000.00		
2004	\$ 312,000.00	Not Calculated For This Year			

Numbers based off
previously approved
adjustment by the
Planning Board

Percent Change	Adjusted Max based on \$21,000 cap
Not Documented	Not Documented
Not Documented	\$ 21,000.00
Not Documented	\$ 21,000.00
12.8%	\$ 20,754.00
1.3%	\$ 18,858.91
5.3%	\$ 18,616.89
14.0%	\$ 17,819.43
2.0%	\$ 15,508.65
-0.99%	\$ 15,204.56
-8.5%	\$ 15,356.59
-4.8%	\$ 16,784.99
-6.5%	\$ 17,631.29
-8.2%	\$ 18,857.00
-5.4%	\$ 20,541.00
3.4%	\$ 21,714.00
N/A	\$ 21,000.00