

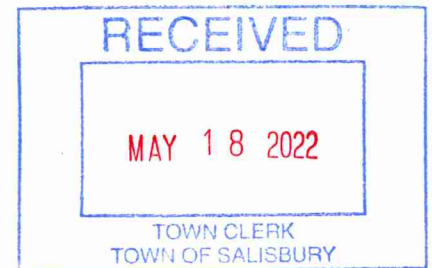
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Planning Board:
John "Marty" Doggett, *Chair*
Deborah Rider *V. Chair*
Don Egan
Lou Masiello
Gil Medeiros
John Schillizzi, *Alternate & Clerk*

Planning Board
Town of Salisbury
5 Beach Road
Salisbury, MA 01952



INCLUSIONARY HOUSING REQUIRMENT
ANNUAL MAXIMUM HOUSING CONTRIBUTION PAYMENT ADJUSTMENT

May 13, 2022

Town Clerk
Town of Salisbury
Salisbury, MA 01952

RE: Adjusting Maximum Housing Contribution Payment

The Inclusionary Housing Requirements of the Salisbury Zoning Bylaw states that the Planning Board shall adjust the maximum Housing Contribution payment annually. "The annual adjustment shall be equal to the percentage change in the median sales price of single-family homes in the Town of Salisbury during the previous calendar year, as reported by the Warren Group and rounded to the nearest tenth of a percent." (Salisbury Zoning Bylaw §300-80.C)

1. At the **May 11, 2022** Planning Board meeting, Don Egan **motioned** to increase the maximum housing contribution payment from \$21,000 to \$28,200.34 maximum payment contribution. Please refer to the attached Inclusionary Housing Adjustment Rate Chart dated May 5th, 2022, for the calculations. Deborah Rider **seconded**.

Vote on motion:

John "Marty" Doggett:

Deborah Rider:

Don Egan:

Lou Masiello:

Gil Medeiros:

Motion:

Maximum Housing Contribution Payment: **\$28,200.34**

John "Marty" Doggett
Salisbury Planning Board

Chairperson

Date: 5/13/22

cc: Salisbury Housing Partnership
Building Inspector
Town Manager
File

Date Updated: May 5, 2022

(these numbers change depending on the year list is pulled)		Calculated Based on the Sale Prices shown on latest list		
Year	Median Sale Price (1-Family)	Percent Change	Adjusted Max for this year based on \$21,000	Adjusted Max for this year based No \$21,000 Cap
2022		10.4%	\$ 21,000.00	\$ 28,200.34
2021	\$ 463,750.00	17.0%	\$ 21,000.00	\$ 25,543.79
2020	\$ 420,000.00	1.4%	\$ 21,000.00	\$ 21,832.30
2019	\$ 359,000.00	3.1%	\$ 21,000.00	\$ 21,530.86
2018	\$ 354,000.00	12.8%	\$ 20,883.48	
2017	\$ 343,500.00	-1.0%	\$ 18,513.72	
2016	\$ 304,450.00	1.3%	\$ 18,700.73	
2015	\$ 307,500.00	3.6%	\$ 18,460.74	
2014	\$ 303,500.00	14.9%	\$ 17,819.25	
2013	\$ 293,000.00	2.0%	\$ 15,508.48	
2012	\$ 255,000.00	-1.0%	\$ 15,204.39	
2011	\$ 250,000.00	-8.5%	\$ 15,357.97	
2010	\$ 252,500.00	-4.8%	\$ 16,784.67	
2009	\$ 276,000.00	-6.5%	\$ 17,630.96	
2008	\$ 289,950.00	1.6%	\$ 18,856.64	
2007	\$ 310,000.00	-5.4%	\$ 20,541.44	
2006	\$ 305,000.00	3.4%	\$ 21,714.00	
2005	\$ 322,500.00	N/A	\$ 21,000.00	
2004	\$ 312,000.00	Not Calculated For This Year		

Numbers based off previously approved adjustment by the Planning Board

Percent Change	Adjusted Max based on \$21,000 cap
Not Documented	Not Documented
Not Documented	\$ 21,000.00
Not Documented	\$ 21,000.00
12.8%	\$ 20,754.00
1.3%	\$ 18,858.91
5.3%	\$ 18,616.89
14.0%	\$ 17,819.43
2.0%	\$ 15,508.65
-0.99%	\$ 15,204.56
-8.5%	\$ 15,356.59
-4.8%	\$ 16,784.99
-6.5%	\$ 17,631.29
-8.2%	\$ 18,857.00
-5.4%	\$ 20,541.00
3.4%	\$ 21,714.00
N/A	\$ 21,000.00

RECEIVED

MAY 18 2022

TOWN CLERK
TOWN OF SALISBURY