

December 9, 2019

## Affordable Housing Trust

**Members Present:** Jerry Klima, Freeman Condon, Linda Dale Brown, Dianne Masiello, Ronalee Ray-Parrott, Deborah Rider, Rebecca Taylor

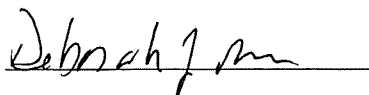
**Guests:** Lisa Pearson

- I. **Meeting Called to Order:** Chairperson Jerry Klima called the meeting of the trustees to order at 5:35 PM.
- II. **Review Minutes of previous meeting:** Minutes of October 7, 2019 were reviewed and approved.
- III. **Update on response to Enforcement Letter Concerning Long-term Rental of Affordable Unit at Salisbury Woods:** Ms. Pearson noted that they have listed the unit and are holding an open house this weekend. Ms. Pearson has also informed the list of people looking for affordable housing in Salisbury. When sold, the Affordable Housing Trust, as monitoring agent, will receive a 2.5% fee.
- IV. **Review of Potential Sites for Future Affordable Housing Projects:** Reviewed "Land Acquisition Opportunities to Develop Affordable/Workforce Housing" prepared by the Planning Department. Considered current size and state of various properties, location in relation to transportation opportunities, and any current interest by other buyers. Next steps: Engage the Salisbury Housing Authority on potential coordination and set up a meeting with the YWCA and the developers of the Spalding School/29 Elm St. project for feedback and to discuss possible future projects. Ms. Pearson to get more info on a couple of opportunities. Continue discussion on these and additional properties at next meeting.
- V. **Old Business:** None
- VI. **New Business:** Mr. Klima provided a report requested by the auditors of Residences at Salisbury Square LLC related to mortgage indebtedness to the Affordable Housing Trust.
- VII. **Next Meeting:** TBD
- VIII. **Adjournment:** 6:50 PM

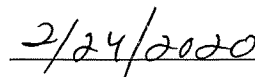
### Attachments:

- Land Acquisition Opportunities to Develop Affordable/Workforce Housing
- Report to Residences at Salisbury Square LLC
- Letter of consent to Pentucket Bank for equity loan to Sawyer Farm resident

Respectfully Submitted,



Deborah Rider, Secretary



Date