Affordable Housing Trust

Members Present: Jerry Klima, Freeman Condon, Dianne Masiello, Ronalee Ray-Parrott, Deborah Rider

Guests: Lisa Pearson

- I. Meeting Called to Order: Jerry Klima called the meeting of the trustees to order at 5:30 PM.
- II. Review Minutes: None
- III. Discuss Long-term Rental of Affordable Unit at Salisbury Woods: Ms. Pearson reported that the Planning Department performed the annual monitoring of Salisbury Woods and confirmed a long-term rental of one affordable unit. The owner, who now lives out-of-state, believes she had approval from the prior Monitoring Agent, but neither she nor Ms. Pearson can find evidence of such. The unit, however, is renting for an amount within affordable guidelines. (\$1730/mo). The members discussed potential action to write a letter to the owner that she should sell now unless the renters are determined to be eligible.
- IV. **Discuss Sale of Affordable Units at Salisbury Woods:** Two lotteries were held and units are now under agreement. Participants in lotteries have been mostly Salisbury residents but lottery winners from out of town. Ms. Pearson indicated that there is a residential priority provision in the comprehensive permit and will provide that to the members for review.
- V. Housing Trust Financial Status June 30, 2019: attachment. The Chairman presented a summary of the Housing Trust's financial position as of June 30, 2019. The members discussed how the Affordable Housing Trust Funds might be used to create additional affordable units.

VI. Old Business: None

VII. New Business: None.

VIII. Next Meeting: September 9, 2019, 5:30 PM

IX. Adjournment: 6:15 PM

Attachments: None

Respectfully Submitted,

Deborah Rider, Secretary

Date