

Monday, February 11, 2019

Affordable Housing Trust

Members Present: Jerry Klima, Freeman Condon, Ronalee Ray-Parrott, Deborah Rider, Terry Anderson

Guests: Lisa Beaulieu, Lisa Pearson

- I. **Meeting Called to Order:** Jerry Klima called the meeting of the trustees to order at 5:35 PM.
- II. **Review Minutes:** The minutes of June 11 2018, July 9, 2018, November 19, 2018, & January 14, 2019 were reviewed and approved.
- III. **Report on Housing Rehab Program:** Ms. Beaulieu provided an update on the Housing Rehab Program and projects. There has been a great need for emergency roof repairs. Discussed \$10,000 per project limit that the Affordable Housing Trust provides and that should a special situation arise for the need of additional funds, a waiver of the limit could be entertained.
- IV. **Discuss Merrimack Valley Habitat for Humanity Old County Road Grant and Project - Merrimack Valley Habitat for Humanity** has expressed a desire for the Affordable Housing Trust to provide the promised grant sooner than expected. Discussion included the concern that, should the project not get completed after we provide the granted funds, and these homes are not deeded affordable, our contribution would be lost and affordable homes may not be built on this site. Ms. Pearson indicated that once they close on one of the units, then we know the Affordable Housing Trust monies would be used as intended for affordable housing.
- V. **Sale of Affordable Units at Salisbury Woods:** Ms. Pearson reported that they received 4 good applicants for the unit to be available and a lottery was held today 2/11/2019. The current owners recently indicated that they want to delay closing until August/September as they are building a house. Additionally, it was noted that the Town Selectmen signed off on the agreement to be the monitor and agent and to decrease the annual fee from \$2000 from \$1000.
- VI. **Old Business:** The Affordable Housing Trust still has one open trustee position.
- VII. **New Business:** None.
- VIII. **Next Meeting:** March 25, 2019
- IX. **Adjournment:** 6:25 PM

Attachments: Housing Rehab Program - Affordable Housing Trust Participation Projects

Respectfully
Submitted:

Deborah J. Rider
Deborah J. Rider
Secretary
4/8/2019